



# Louisiana Housing Corporation

*\*An audio-video recording of these proceedings is available upon request by contacting the LHC\**

LHC Board of Directors

## **Audit Committee Meeting Minutes**

Wednesday, November 09, 2022

LHC Building, V. Jean Butler Board Room  
2415 Quail Drive, Baton Rouge, LA 70808  
10:00 A.M.

### **Committee Members Present**

Ericka McIntyre (Committee Chairwoman)  
Tony Ligi obo Louisiana State Treasurer John M. Schroder

### **Committee Members Absent**

Jennifer Vidrine

### **Board Members Present**

John S. Alford  
Alfred E. Harrell, III  
Steven P. Jackson  
Willie Rack  
Willie Robinson  
Richard A. Winder

### **Board Members Absent**

Steven J. Hattier  
Anthony Marullo, III  
Brandon O. Williams  
Tonya P. Mabry

### **Staff Present**

Barry E. Brooks  
Joshua G. Hollins  
Marjorianna Willman  
Donna Deculus  
Collette Mathis

Carlos Dickerson  
Leslie C. Strahan  
Bridgette Richard  
Thomas Bates  
Plezetta M. West

**Others Present**

See Sign-In Sheet

**CALL TO ORDER**

Audit Committee Chairwoman Ericka McIntyre called the meeting to order at 10:08 A.M. Board Secretary Barry E. Brooks called the roll; there was a quorum.

**APPROVAL OF MINUTES**

Next as the approval of the Minutes of the September 14, 2022 Audit Committee Meeting.

**On a motion by Official Delegate Committee Member Tony Ligi and seconded by Board Member Willie Robinson, the Minutes of the September 14, 2022 LHC BOD Audit Committee Meeting were unanimously approved, as distributed.**

**PUBLIC COMMENTS**

AC Chairwoman McIntyre solicited any public comments. There were none.

Note for the Record there was one (1) White Card (For Information Only) submitted by Frank Sagnibene.

**AGENDA ITEM #4**

Next item discussed was the June 30, 2022 Audit Results by DHHM LLP.

The matter was introduced by Secretary Brooks.

Additional information was provided by the External Auditors and LHC CFO Carlos Dickerson

Amongst the items, but not limited to, that were discussed via PowerPoint presentation **(available upon request)** by the External Auditors were: Summary of Audit Results Combined, Management's Responsibilities, Auditor's Responsibility, Planned Scope and

Timing of the Audit, Significant Accounting Policies and Procedures, Significant Accounting Estimates and Judgments Combined, Other Items, Required Supplementary Information Combined, Combined Statement of Net Position, Revenues, Expenses, and Changes in Net Position, Combined Statement of Cash Flows, Single Audit Results of LHC General Fund and Louisiana Housing Authority, Single Audit Responsibility, Single Audit Schedule of Expenditures of Federal Awards, Single Audit Programs Tested as Major Programs, Rental Properties, Summary Audits of Rental Properties, Rental Properties Condensed Statements of Net Position, Revenues, Expenses, and Changes in Net Position and Cash Flows, Rental Properties Distributions to Owners, Rental Properties Contributions From Owners, etc.


AC Chairwoman McIntrye applauded the efforts and contributions of everyone in the effective coordination and presentation of the Audit.

**On a motion by Board Member Willie Rack and seconded by Official Delegate Committee Member Tony Ligi, the Audit Committee moved to Accept the Audit Report as presented, and providing for other matters in connection therewith; be submitted **FAVORABLY** to the Full Board at the November 10, 2022 BODM for approval.**

#### **ADJOURNMENT**

There being no other matters to discuss, Board Member Steven P. Jackson offered a motion for adjournment that was seconded by Board Member Alfred E. Harrell, III. There being no discussion or opposition, the motion passed unanimously.

**The Audit Committee Meeting adjourned at 10:37 A.M.**



**Board Secretary, Barry E. Brooks**